

No. 182

ABSTRACT OF REPORTS  
OF CONDITION OF

MONTANA

State Banks

National Banks

Trust Companies

June 15, 1960

•

Building & Loan Associations  
and  
Credit Union Associations

June 30, 1960



ROBERT E. TOWLE - - Supt. of Banks  
L. W. ALKE - - First Ass't. Examiner  
FRANK J. SKUFCA - - - Examiner  
GEO. M. BLEVENS - - - Examiner  
JOSEPH FINKEL - - - - Examiner  
JAMES R. McENDERFER - Examiner



# MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda	Daly Bank & Trust Co. (1)
Baker	The Bank of Baker
Belgrade	Belgrade State Bank
Belt	Belt Valley Bank (1)
Big Sandy	Northern Montana State Bank
Big Timber	Citizens Bank & Trust Co. (1)
Billings	Billings State Bank (1)
	Security Trust & Savings Bank (1)
Bozeman	Gallatin Trust & Savings Bank (1)
	Security Bank & Trust Co. (1)
Bridger	Bank of Bridger
Broadus	Powder River County Bank (1)
Butte	Metals Bank & Trust Co. (1)
	Security Bank
Cascade	Stockmens Bank (1)
Chester	Liberty County Bank (1)
Chinook	First State Bank (1)
Choteau	Citizens State Bank (1)
Columbia Falls	Bank of Columbia Falls
Columbus	The Yellowstone Bank (1)
Conrad	Farmers State Bank
Culbertson	Culbertson State Bank (1)
Cut Bank	Bank of Glacier County
Deer Lodge	Deer Lodge Bank & Trust Co. (1)
Denton	Farmers State Bank (1)
Dillon	State Bank & Trust Co.
Fairview	Fairview Bank
Forsyth	Forsyth State Bank
Fort Benton	First Chouteau County Bank
Froid	First State Bank (1)
Fromberg	Clarks Fork Valley Bank (1)
Glasgow	First Security Bank (1)
Glendive	Exchange State Bank (1)
Great Falls	Montana Bank (1)
Hamilton	Citizens State Bank
	Ravalli County Bank (1)
Hardin	Big Horn County State Bank
Harlem	Security State Bank (1)
Havre	Citizens Bank of Montana (1)
Helena	Commerce Bank & Trust Co. (1)
	First Trust Co. of Montana
	Union Bank & Trust Co. (1)
Jordan*	Garfield County Bank
Laurel	The Yellowstone Bank (1)
Lewistown	Northwestern Bank of Lewistown
Libby	First State Bank (1)
Livingston	Livingston State Bank (1)
Malta	First State Bank (1)
Manhattan	Manhattan State Bank
Miles City	Miles City Bank (1)
Phillipsburg	Flint Creek Valley Bank (1)
Plentywood	Security State Bank
Poison	Security State Bank (1)
Poplar	Traders State Bank (1)
Red Lodge	First Security Bank
Richey	First State Bank (1)
Ronan	Ronan State Bank (1)
Roundup	Miners and Merchants Bank
Rudyard	Farmers Merchants Bank
St. Ignatius	Lake County Bank (1)
Scobey	Citizens State Bank
Shelby	First State Bank
	Toole County State Bank
Sheridan	Bank of Sheridan
Somers	State Bank of Somers
Stanford	Basin State Bank
Stevensville	First State Bank (1)
Terry	State Bank of Terry (1)
Thompson Falls	First State Bank (1)
Townsend	State Bank of Townsend (1)
Valier	Farmers & Stockmens Bank (1)
Victor	Farmers State Bank (1)
Whitehall	Whitehall State Bank
Wolf Point	First State Bank
Worden	Farmers State Bank (1)
Wyola	Little Horn State Bank

(1) Members Federal Reserve Bank  
\*Garfield County Bank, Jordan, Mont., opened for business March 14, 1960.

# MONTANA NATIONAL BANKS

Baker	Baker National Bank
Billings	First National Bank
	Midland National Bank
Bozeman	First National Bank
Browning	First National Bank
Butte	First National Bank
	Miners' National Bank
Chinook	Farmers' National Bank
Circle	First National Bank
Dillon	First National Bank
Ekalaka	First National Bank
Fairfield	First National Bank
Geraldine	First National Bank
Glasgow	First National Bank
Glendive	First National Bank
Great Falls	First National Bank
	First West Side National Bank
	Great Falls National Bank
Harlowton	Continental National Bank
Havre	First National Bank
Helena	First National Bank & Trust Co.
Hinsdale	First National Bank
Hysham	First National Bank
Kalispell	Conrad National Bank
	First National Bank
Lewistown	First National Bank
Livingston	First National Park Bank
Miles City	First National Bank
Missoula	First National Bank
	Southside National Bank
	Western Montana National Bank
Plains	First National Bank
Red Lodge	United States National Bank
Reserve	First National Bank
Sidney	Richland National Bank
	Sidney National Bank
Twin Bridges	First National Bank
Whitefish	First National Bank
White Sul. Sprgs.	First National Bank
Wibaux	First National Bank
Wolf Point	Citizens First National Bank

# STATE CHARTERED CREDIT UNIONS

Billings	Bil-Mont. Power Credit Union
Billings	Conoco Credit Union
Billings	District Telephone Credit Union
Billings	Div. M. D. U. Credit Union
Billings	Freighter's Credit Union
Billings	Gazette Employees Credit Union
Billings	Northern Hotel Credit Union
Billings	Northwest Carter Credit Union
Billings	Reporter-McKee Credit Union
Billings	Shell Credit Union
Billings	Teachers Credit Union
Butte	Public Employees Credit Union
Charlo	Mission Range Credit Union
Galen	Galen Credit Union
Glasgow	Glasgow Military Credit Union
Great Falls	Brewery Workers Credit Union
Great Falls	Columbus Hospital Credit Union
Great Falls	Montana Central Credit Union
Great Falls	Rainbow Credit Union
Great Falls	Super-Save Employees Credit Union
Hamilton	Ravalli Co. Federal Emp. Credit Union
Havre	Great Northern Credit Union
Helena	Mont. Army Nat'l. Guard Credit Union
Helena	State Capitol Employees Credit Union
Kalispell	Flathead U. S. Employees Credit Union
Kalispell	371 Operating Engineers Credit Union
Libby	Lincoln Co. School Empl. Credit Union
Libby	Lincoln Federal Emp. Credit Union
Libby	Zonolite Employees Credit Union
Missoula	Carpenters Local No. 28 Credit Union
Missoula	Missoula Credit Union
Missoula	Missoula Prtg. Industries Credit Union
Warm Springs	Montana State Hospital Credit Union
Whitefish	Whitefish Credit Union

# Aggregate Resources and Liabilities of (34) State Chartered Credit Unions, June 30, 1960, Compared with Reports of (32) Credit Unions on June 30, 1959

RESOURCES:	June 30, 1960	June 30, 1959	Increase +	Decrease -
Loans to Members	\$ 1,803,999.63	\$ 1,510,903.18	\$ 293,096.45 +	
Loans to Other Credit Unions	32,135.89	10,611.43	21,524.46 +	
Investments	45,269.57	18,223.45	27,046.12 +	
Real Estate Owned	24,935.11	21,410.00	3,525.11 +	
Office Bldg., Furn. & Fix.	49,745.78	45,293.32	4,452.46 +	
Cash and Due from Banks	80,935.80	117,958.82	37,023.02 -	
Other Assets	5,339.86	6,819.12	1,479.26 -	
	\$ 2,042,361.64	\$ 1,731,219.32	\$ 311,142.32 +	
		Increase	\$ 311,142.32 +	
LIABILITIES:				
Shares	\$ 1,652,270.43	\$ 1,398,067.62	\$ 254,202.81 +	
Reserve Fund	79,794.93	60,850.33	18,944.60 +	
Undivided Earnings	105,833.60	122,615.26	16,781.66 -	
Notes Payable	136,909.31	156,060.00	21,849.31 +	
Other Liabilities	47,553.37	14,626.11	32,927.26 +	
	\$ 2,042,361.64	\$ 1,731,219.32	\$ 311,142.32 +	
		Increase	\$ 311,142.32 +	

# STATE CHARTERED BUILDING AND LOAN ASSOCIATIONS IN MONTANA

Big Timber	Big Timber Building and Loan Association
Billings	Billings Building and Loan Association
	Security Savings and Loan Association
Glendive	Glendive Building and Loan Association
Great Falls	Fidelity Building and Loan Association
Helena	American Building and Loan Association
	Home Building and Loan Association
Livingston	Empire Savings and Loan Association
Missoula	Missoula Building and Loan Association
	Northwest Mutual Building and Loan Association
	Western Montana Building and Loan Association
Sidney	Northern Building and Loan Association



**Aggregate Resources and Liabilities of 75 State Banks of Montana and 1 Trust Company, June 15, 1960, Compared with Reports of June 10, 1959**

RESOURCES:	June 15, 1960	June 10, 1959	Increase+ Decrease—
Cash and Banks	\$ 74,419,682.39	\$ 71,649,316.40	\$ 2,770,365.99+
U. S. Government Bonds	115,114,882.63	128,882,676.25	13,767,793.62—
State & Municipal Bonds	31,212,846.76	30,620,766.97	592,079.79+
Other Bonds & Securities	8,477,271.94	11,769,365.02	3,292,093.08—
Corporate Stocks	510,823.60	460,500.00	50,323.60+
Loans and Discounts	187,475,243.89	172,331,794.89	15,143,449.00+
Premises, Furn. & Fix.	4,822,616.04	4,250,473.88	572,142.16+
Other Real Estate	158,677.08	113,027.16	45,649.92+
Other Assets	923,437.01	958,016.38	34,579.37—
	<u>\$423,115,481.34</u>	<u>\$421,035,936.95</u>	<u>\$ 2,079,544.39+</u>
		Increase	\$ 2,079,544.39+
LIABILITIES:			
Demand Deposits	\$202,541,287.65	\$215,484,600.64	\$ 12,943,312.99—
Time Deposits	119,260,547.00	112,410,315.04	6,850,231.96+
U. S. Govt. Deposits	7,319,420.70	5,494,159.16	1,825,261.54+
Other Public Deposits	40,264,331.68	37,888,214.14	2,376,117.54+
Due to Banks	12,400,037.08	12,657,462.46	257,425.38—
Other Deposits	2,897,633.64	2,961,626.67	63,993.03—
Bills Payable	3,997,000.00	4,120,000.00	123,000.00—
Other Liabilities	4,028,255.19	3,345,956.87	682,298.32+
Capital	11,035,000.00	9,890,000.00	1,145,000.00+
Surplus	11,632,500.00	10,710,000.00	922,500.00+
Undivided Profits	7,464,155.90	5,856,989.47	1,607,166.43+
Reserves	275,312.50	216,612.50	58,700.00+
	<u>\$423,115,481.34</u>	<u>\$421,035,936.95</u>	<u>\$ 2,079,544.39+</u>
		Increase	\$ 2,079,544.39+

**Aggregate Resources and Liabilities of 41 National Banks in Montana June 15, 1960, Compared with Reports of June 10, 1959**

RESOURCES:	June 15, 1960	June 10, 1959	Increase+ Decrease—
Cash and Due from Banks	\$ 72,083,092.72	\$ 72,830,300.00	\$ 747,207.28—
U. S. Government Securities	112,500,969.93	124,197,200.00	11,696,230.07—
Other Bonds and Securities	32,979,702.61	35,490,700.00	2,510,997.39—
Loans and Discounts	191,911,762.93	175,351,800.00	16,559,962.93+
Banking House Fur. & Fix.	6,745,916.53	5,829,400.00	916,516.53+
Other Real Estate	433,812.85	245,900.00	187,912.85+
Other Assets	1,734,820.28	1,638,000.00	96,820.28+
	<u>\$418,390,077.85</u>	<u>\$415,583,300.00</u>	<u>\$ 2,806,777.85+</u>
		Increase	\$ 2,806,777.85+
LIABILITIES:			
Demand Deposits	\$197,475,014.32	\$212,137,900.00	\$ 14,662,885.68—
Time Deposits	121,644,638.23	133,761,100.00	7,883,538.23+
Public Deposits	48,738,693.57	43,826,300.00	4,912,393.57+
Due to Banks	12,387,539.03	12,989,200.00	601,660.97—
Bills Payable & Rediscounts	400,000.00	100,000.00	300,000.00+
Other Liabilities	8,741,082.71	7,157,600.00	1,583,482.71+
Capital Stock	10,357,500.00	9,607,500.00	750,000.00+
Surplus	10,673,500.00	10,030,500.00	643,000.00+
Undivided Profits	7,791,301.26	5,784,600.00	2,006,701.26+
Reserves	180,808.73	188,600.00	7,791.27—
	<u>\$418,390,077.85</u>	<u>\$415,583,300.00</u>	<u>\$ 2,806,777.85+</u>
		Increase	\$ 2,806,777.85+
GRAND TOTAL—ALL BANKS IN MONTANA	<u>\$841,505,559.19</u>	<u>\$836,619,236.95</u>	<u>\$ 4,886,322.24+</u>

**Aggregate Resources and Liabilities of (12) State Chartered Building and Loan Associations June 30, 1960, Compared with Reports of June 30, 1959**

RESOURCES:	June 30, 1960	June 30, 1959	Increase+ Decrease—
Real Estate Loans	\$ 55,976,805.17	\$ 51,449,375.98	\$ 4,527,429.19+
Real Estate Contracts	820,473.86	726,749.51	93,724.35+
Real Estate Owned	90,166.46	2,716.12	87,450.34+
Office Bldg., Furn. & Fix.	1,574,315.23	1,218,448.51	355,866.72+
Stock Loans	385,609.07	391,674.68	6,065.61—
Bonds, Warrants, etc.	4,011,528.60	4,533,398.08	521,869.48—
Cash and Due from Banks	1,496,940.24	2,554,367.86	1,057,427.62—
Stock in Federal Home Loan Bank	1,014,600.00	916,200.00	98,400.00+
Other Resources	63,697.76	54,120.78	9,576.98+
	<u>\$ 65,434,136.39</u>	<u>\$ 61,847,051.52</u>	<u>\$ 3,587,084.87+</u>
		Increase	\$ 3,587,084.87+

LIABILITIES:	June 30, 1960	June 30, 1959	Increase+ Decrease—
Installment Stock	\$ 39,440,878.21	\$ 36,752,908.31	\$ 2,687,969.90+
Prepaid Stock	4,473,630.52	4,104,181.23	369,449.29+
Full Paid Stock	15,441,815.00	14,558,525.00	883,290.00+
Bills Payable	466,980.55	658,902.44	191,921.89—
Due Borrowers	670,333.92	1,439,186.33	768,852.41—
Other Liabilities	123,479.31	121,534.96	1,944.35+
Contingent Fund	3,089,355.94	2,835,011.82	254,344.12+
Reserves & Undivided Profits	1,727,662.94	1,376,801.43	350,861.51+
	<u>\$ 65,434,136.39</u>	<u>\$ 61,847,051.52</u>	<u>\$ 3,587,084.87+</u>
		Increase	\$ 3,587,084.87+